

Jim Downes, Consulting CFO
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Jim Downes has been providing outsourced CFO and financial advisory services to business owners and management teams for over 20 years. He has worked with over 200 companies during his career as a fractional CFO and a CTP (Certified Turnaround Professional). He has extensive expertise working with consumer products, manufacturing, trucking, food processing and the e-commerce industries. He began his career as a CPA at Plante Moran CPA's, 14th largest CPA firm in the USA.

In 1985, Jim, originally as a part time CFO and later as full time Vice President, helped launch his first outsourced accounting client, Urban Science, an automotive technology/consulting firm. During his tenure, the company grew from less than \$1 million to over \$50 million in annual sales and won the Ernst and Young Entrepreneur of the Year award in 2001.

In 2001, he founded the Acumen Group, whose mission was to provide part time CFO services and financial advice to middle market and privately held businesses. In 2007, Jim joined BBK, an international turnaround consulting firm as a Director and while there, during the Great Recession, he worked with many businesses facing financial distress and severe cash shortages. In 2009, he relocated to California to open the BBK Los Angeles office. In 2014, BBK was acquired by KPMG and Jim was named KPMG's Director of Restructuring and Turnaround Services for the West Coast. At that time, he also became a nationally certified turnaround professional (CTP).

Recently, Jim completed the training to become a Professional Implementer of the EOS (Entrepreneur's Operating System). His passion is working with business owners who want to build great companies and go beyond the numbers to make their accounting, and insight into their financial data, a competitive advantage.

Registered Certified Public Accountant

Certified Turnaround Professional- 2010-2015